

PRELIMINARY ASSESSMENT RESOLUTION

THAT WHEREAS, the Town Council of Sunset Beach has determined that it is in the best interests and will promote the general safety and welfare of the Town, its residents and property owners for electric power lines to be placed underground; and

WHEREAS, Chapter 954 House Bill 2228 of the 1987 Session of the North Carolina General Assembly and G. S. 160A-216 authorize the Town of Sunset Beach to make special assessments against benefitted property for the placement of electric power lines underground; and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Sunset Beach, pursuant to said House Bill 2228 and G. S. 160-223, as follows:

1. That the Town of Sunset Beach intends to place electric power lines underground on **North Shore Drive from Cobia Street to its easternmost terminus** and on **16th, 17th, 18th and 19th Streets**. The Town intends to finance this proposed project by special assessments against benefitted property pursuant to G. S. 160A-216, et seq., and House Bill 2228 of the 1987 Session of the N. C. General Assembly.
2. That the project shall consist of the placement of all electric power lines underground along the streets and rights of way above-designated.
3. That the proposed basis for making special assessments is **the frontage abutting on the project, at an equal rate per foot of frontage, or the number of lots served.**
4. That the percentage of the cost of the work that is to be assessed is 100%.
5. That no assessment shall be held in abeyance.
6. That all assessments shall be paid as follows:
 - In cash within thirty (30) days after the publication of the notice that the assessment roll has been confirmed, or
 - the first installment with interest shall become due and payable sixty (60) days after the date that the assessment roll is confirmed and 3 subsequent installments and interest shall be due and payable on the same day of the month in each successive year thereafter until the assessment is paid in full.
7. That a public hearing shall be held on **December 5, 2011, at 7:00 pm in the Town Hall Council Chambers** to consider all matters covered by this preliminary resolution.

This the ____ day of _____, 2011.

Town of Sunset Beach

ATTEST:

Clerk

Mayor